

Contract Specifications of Silver Bar 999 T+0 HSN 71069120 - UAEGD

Description	UAEGD SILVER Bar T+0 HSN
HSN Code	71069120 (Containing 99.9 per cent. or more by weight of silver)
Trading Period	Exchange Business Days
Trading session	09:00 Hrs. to 21:30 Hrs. Indian Standard Time (IST)
Trading Unit	30 kg
Price Quote	US Dollars per Troy Ounce
Maximum Order Size	5100 kg
Tick Size (Minimum Price Movement)	US\$ 0.005
Margin	100%
Delivery	
Settlement Basis	Compulsory in BDR form
Delivery Centre	All IFSCA Approved and IIDI Empanelled Vaults, as approved/empanelled from time to time. Presently Vaults are at ○ GIFT City ○ Chennai
Delivery Unit	30 kg
HSN Permitted	71069120 (Containing 99.9 per cent. or more by weight of silver)
Settlement	T+0
BDR Settlement Timing	Every 30 minutes during Trading Hours
BDR Pay-out	Directly into the Demat Account of Client / Special category client (SCC)
Funds Settlement Timing	1st Cycle (For trades till 12:00 Hrs IST) - 12:15 Hrs. to 14:15 Hrs IST during the trading day 2nd Cycle (For trades till 15:00 Hrs IST) - 15:15 Hrs. to 17:15 Hrs IST during the trading day 3rd Cycle (For trades till 18:30 Hrs IST) - 18:45 Hrs. to 20:40 Hrs. IST during the trading day Final Cycle (For trades till 21:30 Hrs IST) - 21:30 Hrs. to 23:30 Hrs. IST during the trading day
Quality Specifications	Grade: 999 and Fineness: 999 (as per IS 2112: 1981) • No negative tolerance on the minimum fineness shall be permitted. • If it is below 999 purity it is rejected. These Silver bars should be serially numbered and supplied by the Qualified Suppliers from UAEGD approved refineries. These Silver bars are to be submitted along with refiners' quality certificates.

Country of Origin	While depositing Silver Bars in the vaults, the Qualified Supplier (First Importer in India) must produce a Certificate of Origin issued by concerned authorities in UAE.
Settlement Mechanism	Weight of the bar shall be within 900 troy ounces (approx. 28 Kilos) to 1050 troy ounces (approx. 33 kilos), and settlement will take place accordingly as per exact weight.
Delivery Logic	Compulsory in BDR form in the Demat account with the depository.